

Ways to Contribute to the Endowment Fund of The Community Church of Chapel Hill UU

There are various ways in which you can make a difference *now – and in the future* — through memorial or celebratory gifts, personal gifts, asset transfers, or through estate planning.

Below are some opportunities for building the Endowment Fund.*

Cash Contributions. For 2020, the CARES Act allows an individual/married couple to take up to \$300/\$600 in charitable contributions if you take the standard deduction and do not itemize. Just send a check payable to *The Community Church of Chapel Hill*; please mark Endowment Fund on the memo line. This can also be done as an online transaction; consult the Congregational Administrator on how best to do this.

Using your Required Minimum Distribution (RMD). If you are over 70½ years of age, you can make a transfer directly from your IRA to the church as part of your RMD. This transfer is called a QCD (Qualified Charitable Distribution) and is distributed from your IRA directly to the church. This type of distribution has favorable tax consequences: the transferred amount is excluded from taxable income whether or not you itemize deductions on your tax return. Note that for 2020 the RMD has been waived, so its use is optional for the taxpayer.

Donations of stocks or securities. These transfers are initiated by contacting the financial institution where the assets are held and filling out their paperwork to initiate a transfer to The Community Church of Chapel Hill UU's account at Charles Schwab & Company (DTC #0164). Our account there is #2451-9267. Contributing appreciated assets rather than cash is advantageous, as you can deduct the fair market value of the securities as a donation without paying capital gains taxes on the appreciated value.

Donations of personal property or real property. Once the church receives these assets, they will be sold and the proceeds used to support designated church activities. Transferring assets to the church, rather than selling them yourself and donating the proceeds, can have tax advantages. Contact our Congregational Administrator to coordinate such a transfer.

Using Estate Planning. You can designate The Community Church of Chapel Hill UU as a beneficiary of a stock transfer, annuity, bank account, brokerage account, insurance policy, trust, real property, percentage of your estate in its entirety, or a set dollar figure from your estate.

***NOTE: To ensure that your wishes are respected, please complete the Church's Donor Intent Form and return to the Congregational Administrator.**

Check with your financial advisor to explore these or other opportunities for planned giving.