

Endowment Committee Report

The Endowment Committee has one item requiring congregational approval at the upcoming Congregational Meeting:

Allen Spalt has now completed two 3-year terms which, as set forth in the Endowment Committee's Plan of Operation, is the maximum a member may serve consecutively before stepping down for at least one year. Andy Hencke, who was serving a 3-year term on the Committee has vacated that position to serve on the Board of Directors. The following slate of candidates for membership on the Endowment Committee is being proposed: Katie Heineman for a full 3-year term and George Thompson to fill the remaining one year of a vacated 3-year term. **Please note:** Both proposed candidates have agreed to serve.

Updates on Endowment Committee activities during 2016-17:

The two mini-grant projects – *Sanctuary for Dialogue* (\$3,400) and *Building and Grounds - Consultant Fees for Architectural Upgrades* (\$800) that were funded for the 2015 -2016 cycle completed the terms of their grants in 2016. No grants were offered for the 2016-17 cycle in order to increase the amount available for the 2017-18 cycle.

During this year, the Committee has focused on:

1. Developing a plan of action to increase the Endowment Fund, primarily through estate planning. It should be noted that all current committee members have included the Community Church of Chapel Hill UU in their estate planning.
2. Establishing a mini-grant opportunity of up to \$7000 for the coming year with priority to be given to activities related to *Our Space Our Future Project*. Grant applications will be open from June 11th to September 15th, 2017. Final approval of actual project(s) and financial award will occur at a congregational meeting in late fall 2017 with monies available January 2018.

Agenda for Endowment Committee Report to the Congregation:

1. Financial Report
2. Election of new committee members (to be carried out by Board chair)
3. Overview of Mini-grant Opportunity

Respectfully submitted by Polly Johnson, Chair, Endowment Committee - May 2017