

Building Blocks: C3HUU's Building Project Update

Issue 4—April 2019

On-line at <http://www.c3huu.org/osof-1.html>

Early Results of the Gap Strategy

The "Gap" and a proposed strategy for dealing with it were identified in the final months of 2018. The Gap projection (\$200K) was simply the difference between estimated total construction costs of \$1.3M and forecasted total available funds of \$1.1M. People are excited about plans for closing the Gap and are eager to know how it's going.



Early Pledge Payments are Big Hit!

A surge of **early pledge payments** has boosted our coffers and thus lowered the Gap projection by about **\$11,000** - due to more interest we will earn in the Capital Fund and, because the bridge loan will start later, less interest we'll have to pay.

Quick Actions are Starting to Add Up!

In the first quarter of 2019, church member initiatives have reduced the Gap by over **\$10,000**.

- The Concert Series team has gone "all in" to donate their accumulated surplus of \$8,000.
- Volunteers from the Men's Group have parked cars for UNC weeknight games (the games not tended by RE teenagers), collecting \$2,375.
- WomenCircle donated the fees from Rose Swimm's soap-making class, raising \$74.
- Coffee-hour sales of eggs from Cathy Cole's chickens have raised \$250; spring flowers from volunteers' own yards have raised \$106.



The Future is Promising!

- Many creative fund-raising projects are already promised for launch in coming months!
- The Endowment Fund has earmarked \$7,000 in grants for the Building Project!
- People are considering incremental Capital Fund pledges and further early payments as we look forward to actual construction in 2019!